



CITY OF NEWPORT

DEPARTMENT OF FINANCE & ADMINISTRATION LICENSE DIVISION 859-292-3660

DATE

RENEWAL OF OCCUPATIONAL LICENSE FOR RENTAL PROPERTY

LICENSE PERIOD JULY 1ST THROUGH JUNE 30TH

NAME & ADDRESS OF BUSINESS

MAKE PAYABLE TO: RETURN TO:

LICENSE PERIOD ENDING_

CITY OF NEWPORT DEPT. OF FINANCE LICENSE DIVISION P O BOX 1090 NEWPORT, KY 41071-0090

PAYMENT MUST BE MADE ON OR <u>BEFORE APRIL 15TH</u>.

	SECTION I	
1	Total number of residential units in the City of Newport STOP!!! Before making any entries on Line 2 and Line 3, proceed to SECTION II (Page 2) and complete the appropriate items. Failure to complete SECTION II with the proper information will cause a delay in the processing of your return.	
2	Total rents collected from ALL rental units	
3	Actual License Fee due at .0035 of Line 2 or \$25.00 per each unit (Line 1) whichever is greater.	
		FEE SHOULD BE NO LESS THAN \$25.00 PER UNIT
4	Penalty is 10% of Line 3 (If postmarked after April 15,2006)	
5	Interest is 1% of Line 3 per month or fraction thereof. (If Postmarked After April 15,2006)	
6	Total remittance	

SECTION II, PAGE 2

SECTION II

To properly complete this section, please list the property address and the number and types of units in the spaces provided. Calculate each unit separately. Use the actual amount of rent collected from each unit during the last calendar year.

As a general rule, if you charge as rent \$595.17 or less per month for each rental unit you should pay the MINIMUM FEE of \$25.00 per unit.

If you have rental units in more than one property location, calculate each location separately. Additional forms may be used.

PROPERTY ADDRESS	NO. OF UNITS	RENT		RATE		LICENSE FEE DUE
			_ X	.0035	=	
			_ X	.0035	=	
			_ X	.0035	=	
			_ X	.0035	=	
			_ X	.0035	=	
			_ X	.0035	=	
					=	
			_ X	.0035	=	
			_ X	.0035	=	
					=	
				.0035	=	
			_ X	.0035	=	
				.0035	=	
			_ X	.0035	=	
			_ X	.0035	=	
			_ X	.0035	=	
			_ X	.0035	=	
			_ X	.0035	=	

The purpose of **FORM CN-17** is for the filing of a **Renewal of an Occupational License for Residential Rental Property** that has already been approved by the Building, Zoning, and Fire Departments of the City of Newport and licensed in your name by the City's Finance Department for the current fiscal year. The City's fiscal year runs from July 1 of one year to June 30 of the next.

If you are filing Returns for previous years that are now delinquent, please file the most delinquent return first.

For payments that were due prior to April 15, 2006, be sure to include a penalty of 10% and interest at the rate of 1% per month from the April 30 of the year in which the payment was originally due.

For payments that were due after April 15,2006 be sure to include a penalty of 5% of the amount due per month (or fraction thereof) after the due date up to 25% or \$25.00 whichever is greater and interest of 1% per month(or fraction thereof) after the due date.

DO NOT FILE THIS FORM IF:

- I. Your residential rental property has never been licensed in your name by the Finance Department. Any property that has never been licensed in your name should be filed under FORM CN-25, Application for Residential Rental Property.
- II. Your property is rented or leased for a **BUSINESS USE** not a residential use. If your property is being used for a Business, please see **FORM CN-18**. Filing of **FORM CN-18** does not require approval of the City's Building, Zoning, and Fire Departments. These approvals must be obtained by the entity that is actually operating a business on your property.